**Inventory Management –**

At its core, Automotive Inventory Management is the systematized approach to sourcing, storing, and selling inventory—both raw materials (parts) and finished products (vehicles). This strategy ensures that businesses maintain optimal stock levels, reducing costs while ensuring product availability.

In today’s fast-paced world, effective vehicle inventory management is crucial for businesses in the automotive industry. The ability to efficiently track, monitor, and maintain a fleet of vehicles can make all the difference when it comes to maximizing productivity, reducing costs, and ensuring customer satisfaction.

Our Deliverables:

* Spare Touch ensures that all kinds of materials are accessible whenever the production department needs them, ensuring that production is not stopped or slowed down due to a lack of resources.
* Maintain a delicate equilibrium between having enough stock to meet customer demand while minimizing excess inventory.
* Strikes balance and ensures business can full fill orders promptly without overstocking or encountering stockouts.
* Makes use of Just-In-Time (JIT) inventory management which is based on the principle of ordering parts as they are needed, rather than maintaining large inventory levels.
* Increase Profit and Reduce Cost - minimize inventory costs by reducing the amount of stock that needs to be stored and managed.

**Dead Stock Management:**

As per the survey done over 56 dealerships in the passenger cars segment in India, about 46% of the dealership’s parts inventory is either termed as ‘Dead’ or ‘Slow Moving’ i.e. not retailed in last 90 days. Impact on a dealership’s cash flow is very high because of such dead stocks, especially when this business runs on very thin margins.

Without proper [inventory management](https://ind01.safelinks.protection.outlook.com/?url=https%3A%2F%2Fwww.ecommercefulfilment.com%2Fen%2Finventory-management-guide%2F&data=05%7C02%7CMunna.Ahmad%40coforge.com%7C32d75360c25840d1f2fc08dcbd5babce%7Cb727a530a0d54fb8bd40d8f9763e97db%7C0%7C0%7C638593448631940810%7CUnknown%7CTWFpbGZsb3d8eyJWIjoiMC4wLjAwMDAiLCJQIjoiV2luMzIiLCJBTiI6Ik1haWwiLCJXVCI6Mn0%3D%7C0%7C%7C%7C&sdata=46OFPcCK5DbC8jiJ2CaM%2B3kK3FA1Nqg5K19IuVgmeZA%3D&reserved=0), dead stock tends to accumulate over time and eat away at your profits. Practising effective inventory management techniques helps to reduce the quantum of dead stock and improves business viability.

Our Deliverables:

* Helps customers in adapting stock removal Methods
* Identify and minimize Inaccurate demand forecasting i.e. assist our customers to make informed decisions on how much inventory to purchase to fulfill future orders.
* Deals with backorders, ensures lesser waiting time for customers
* Explores Liquidation Platforms to reach a broader audience of potential buyers.

**Warehouse Setup**

Store smartly. Fulfill flawlessly. Scale smoothly.

Warehouse setup is the process of strategically organizing products, storage systems, and equipment in a logistics facility. Ultimately, the setup aims to optimize the arrangement of goods to facilitate the main operations performed: receiving, storage, order picking, and shipping

Warehousing especially in the automotive industry encompasses a broad range of activities aimed at efficiently handling and organizing automotive inventory to support the smooth operation of the industry's supply chain. Supply chain warehousing is an integral part of numerous automotive industry operations

Regardless of the product, every warehouse moves things, stores them, keeps track of them, and sends them out. Those four functions result in our four essential categories of equipment: storage, material handling, packing and shipping, and barcode equipment.

Our Deliverables

* Warehouse Assessment & Operations Assessment - We assist our clients by conducting an objective, independent operations assessment to identify all areas for potential improvement. We collaborate with our clients to develop well-focused actionable, detailed recommendations that implement industry best practices.
* Warehouse Design Consultants Overview - As warehouse design consultants, we strive to understand all aspects of your supply chain, product characteristics and storage needs, growth plans and fulfilment processes.
* Implement best practices - help customer to design warehouse or distribution center, implementing industry-wide best practices and innovative design options to support order growth with increased speed and accuracy.

**Operational Excellence**

Operational excellence is a way for organizations to create a roadmap toward continuous improvement in a complex business environment. Its goal is to give companies a competitive advantage. If done right, operational excellence helps business leaders make better decisions and employees show continuous improvement.

Achieving operational excellence in the automotive industry requires a focus on improving processes, reducing waste, and enhancing customer value.

Our Deliverables:

* Increased customer satisfaction
* Empowered employees
* Ongoing improvement of existing processes.